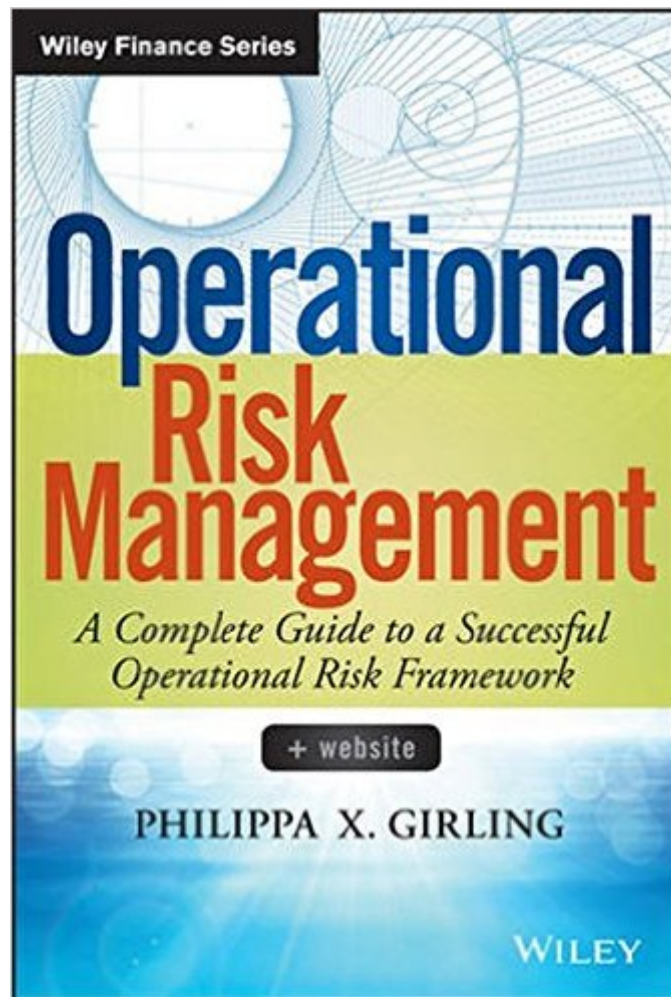


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# Operational Risk Management: A Complete Guide To A Successful Operational Risk Framework



## Synopsis

A best practices guide to all of the elements of an effective operational risk framework While many organizations know how important operational risks are, they still continue to struggle with the best ways to identify and manage them. Organizations of all sizes and in all industries need best practices for identifying and managing key operational risks, if they intend on exceling in today's dynamic environment. Operational Risk Management fills this need by providing both the new and experienced operational risk professional with all of the tools and best practices needed to implement a successful operational risk framework. It also provides real-life examples of successful methods and tools you can use while facing the cultural challenges that are prevalent in this field. Contains informative post-mortems on some of the most notorious operational risk events of our time Explores the future of operational risk in the current regulatory environment Written by a recognized global expert on operational risk An effective operational risk framework is essential for today's organizations. This book will put you in a better position to develop one and use it to identify, assess, control, and mitigate any potential risks of this nature.

## Book Information

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## Customer Reviews

I've been an operational risk professional for more than a decade. I've been in op risk, business continuity, IT risk, and Compliance roles and there are entry level subject area specific training and lesson material for all of those except op risk, which is the discipline that ties everything together. In today's financial services business (and, I would suppose other all other industries, but I'm in finance), the pressures to reduce risk and to provide reliable mechanisms for reporting and

identifying areas of risk are only increasing. If you are in the finance industry, regulators are expecting you to know the concepts in this book: RCSA, policy and procedure management, Basel accords, issue management, etc. This is the best overview guide I have seen, and it works well for new hires, executives unfamiliar with op risk concepts, and for management in companies where regulatory pressure is increasing.

On the whole, ORM is a comprehensive and well-documented guide to understand how operational risk has emerged as a common thread in enterprise wide risk management today. It discusses the critical elements needed for operational risk frameworks in the current markets, and should be a valuable reference for professionals within risk disciplines, but also for those in Compliance, Audit, Ops, Legal, and even the Board of Directors. Also likely to benefit are students and those looking to understand the relationships between some of the risk events that shaped our recent history. It has numerous examples of sample frameworks and pointed out how organizations are now driven by an evolving regulatory landscape. At the end of the day, operational risk is a proprietary endeavor for any organization, but the author seemed to take the approach to provide education, practical examples and ideas to promote discussion and stimulate a new set of industry best practices.

The graphs/charts are black and white making it difficult to read and understand them. Some areas, such as design and performance of controls should have been explained in more detailed with examples. More details and guidance should also have been given on the risk matrix, reputational risk and risk appetite.

I have built many Business Intelligence and data repositories in support of risk; specifically for various regulations. This book provides insight into the 'what', 'why' and 'how to accomplish' operational risk. In addition, case studies that have been in the news are examined.

Excelent book specially if we want to develop a AMA model for operational risk. Really it is a great book, with a detailed exposition to build s coherent operational risk modelsI enjoy this bookGrocio

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